

RAJASTHAN ELECTRONICS & INSTRUMENTS LIMITED

SCHEDULES

SCHEDULE-1

SHARE CAPITAL

	AS AT 31.3.2008 Rs.	AS AT 31.3.2007 Rs.
AUTHORISED CAPITAL:		
55,00,000 Equity Shares of Rs.10/- each (Previous year 35,00,000 Equity Shares of Rs. 10/- each)	<u>55000000</u>	<u>35000000</u>
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
32,50,000 Equity Shares of Rs. 10/- each fully called & paid up in cash. Other than 15,196 Equity Shares allotted for consideration other than cash.(Previous year 22,50,000 Equity Shares of Rs. 10/- each)	<u>32500000</u>	<u>22500000</u>
Total	<u>32500000</u>	<u>22500000</u>
Share Application money Pending allotment	-	5100000
Grand Total	<u>32500000</u>	<u>27600000</u>

Note: 16,57,500 fully paid up Equity Shares of Rs. 10/- each are held by INSTRUMENTATION LIMITED, KOTA being holding Company (Previous year 11,47,500 Equity Shares of Rs. 10/- each)

SCHEDULE-2

RESERVES & SURPLUS

	AS AT 31.3.2008		AS AT 31.3.2007	
	Rs.	Rs.	Rs.	Rs.
RESERVES				
General Reserve:				
Balance as per last Balance Sheet	114245363		96745363	
Add: Addition during the year	<u>20000000</u>	134245363	<u>17500000</u>	114245363
SURPLUS				
Balance in Profit & Loss Account after appropriations as per Profit & Loss a/c annexed		1771363		1449796
Total		<u>136016726</u>		<u>115695159</u>

RAJASTHAN ELECTRONICS & INSTRUMENTS LIMITED

SCHEDULE-3

LOAN FUNDS

	AS AT 31.3.2008 Rs.	AS AT 31.3.2007 Rs.
SECURED LOANS		
WORKING CAPITAL LOAN		
BANK(Punjab National Bank) (Secured by way of Hypothecation of Raw Material, Stock in process, finished goods and book debts. Further secured by second charge over fixed and movable Capital Assets of the Company)	70978692	107965055
TERM LOAN		
[a] Punjab National Bank, Jaipur Secured by way of hypothecation of Sun-Simulator Machine (Amount repayable with in one year Rs.18.00 Lacs Pr.Yr. Rs.18.00 Lacs, Including intt.Accrued & due Rs.34971 previous year Rs. 53187)	3184971	5003187
[b] IREDA - NEW DELHI (Secured by way of hypothecation of immovable & movable properties of the Company pertaining to SPV Water pumping systems) [Amount repayable with in one year Rs. 26.01 Lacs Pr.Yr. Rs. 26.01 Lacs]	10842399	13442922
[c] RIICO Ltd., Jaipur Secured by way of first charge over all fixed & movable Capital Assets of the Company (Amount repayable with in one year Rs. 57.14 Lacs Pr.Yr. Rs. Nil)	38571400	-
Total	123577462	126411164

RAJASTHAN ELECTRONICS & INSTRUMENTS LIMITED
FIXED ASSETS

SCHEDULE-4

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	COST AS AT 01.04.2007 (Rs.)	ADDITIONS DURING THE YEAR (Rs.)	ADJUST- MENTS (Rs.)	COST AS AT 31.3.2008 (Rs.)	UPTO 31.3.2007 (Rs.)	FOR THE CURRENT YEAR (Rs.)	ADJUST./ W/BACK (Rs.)	TOTAL UPTO 31.3.2008 (Rs.)	AS AT 31.3.2008 (Rs.)	AS AT 31.3.2007 (Rs.)
1 Leased hold land	134797	-	-	134797	34721	1362	-	36083	98714	100076
2 Road,Drains & Water supply and Building	13922695	1490666	-	15413361	5721236	507073	-	6228309	9185052	8201459
3 Plant & Machinery	94452557	7490030	-	101942587	42549292	5250090	-	47799382	54143205	51903265
4 Furniture, Fixture & Other appliances	8881160	2809034	-	11690194	5203403	887978	-	6091381	5598813	3677757
5 Vehicles	1054172	-	-	1054172	482334	90516	-	572850	481322	571838
6 Temporary Structure	1745580	-	-	1745580	1745580	-	-	1745580	-	-
7 Wind Power Energy	58000000	-	-	58000000	25170	3062400	-	3087570	54912430	57974830
Total	178190961	11789730	-	189980691	55761736	9799419	-	65561155	124419536	122429225
Capital Work-in-progress P&M	2064540	-	2064540	-	-	-	-	-	-	2064540
Grand Total	180255501	11789730	2064540	189980691	55761736	9799419	-	65561155	124419536	124493765
Figures for previous year (Including Capital WIP)	105715991	74743059	203549	180255501	49441509	6488966	168739	55761736	124493765	

RAJASTHAN ELECTRONICS & INSTRUMENTS LIMITED

SCHEDULE-5

CURRENT ASSETS, LOANS AND ADVANCES

	AS AT 31.3.2008 Rs.	AS AT 31.3.2007 Rs.
CURRENT ASSETS:		
A. Inventories:		
(As taken, valued & certified by the management)		
Raw Material & Components	79,023,575	59,605,023
Work in progress	20,442,005	13,529,063
Finished Goods	9,157,113	4,503,371
Packing Material	270,395	192,836
Total (A)	108,893,088	77,830,293
B. Sundry Debtors:		
(Considered good for which company hold no security other than the personal security of the debtors).		
Debts outstanding over six months	108,295,424	67,330,560
Other debts	191,570,305	221,520,960
Total (B)	299,865,729	288,851,520
C. Cash and Bank Balances		
Cash Balance		
(As certified by the management)		
- Cash in hand	206,006	84,585
- Stamps in hand	7,527	4,476
	213,533	89,061
With schedule Bank		
- In Current a/c	18,827,234	1,993,432
- In Fixed Deposit a/c	7,086,288	6,329,483
(including interest accrued Rs. 54,719/- Previous Year Rs. 16,049/-)	25,913,522	8,322,915
Total(C)	26,127,055	8,411,976

RAJASTHAN ELECTRONICS & INSTRUMENTS LIMITED
SCHEDULE-5(Contd.) CURRENT ASSETS, LOANS AND ADVANCES

	AS AT 31.3.2008 Rs.	AS AT 31.3.2007 Rs.
D. LOANS AND ADVANCES: (Considered good for which Company holds no security other than Personal security of the payee)		
(1) Advance recoverable in Cash or kind or for value to be received	21,972,101	11,611,732
(2) Advance Income Tax	16,068,424	9,920,662
(3) Advance Fringe Benefit Tax	700,000	489,823
(4) Balance with Excise Authority	404,718	954,066
(5) Loans to Staff* Including interest accrued on Loan Rs. 11,87,902(Previous year 12,59,069)	2,298,402	2,431,076
(6) Security Deposits	532,740	1,979,040
Total(D)	41,976,385	27,386,399
Total (A+B+C+D)	476,862,257	402,480,188

*Due from officers of the Company Rs. 2,52,180/- (Previous year Rs. 3,00,454/-). The maximum amount due from officers at any time during the year was Rs. 9,14,739/- (Previous year Rs. 8,90,267/-).

SCHEDULE-6 CURRENT LIABILITIES AND PROVISIONS

	AS AT 31.3.2008 Rs.	AS AT 31.3.2007 Rs.
(A) CURRENT LIABILITIES:		
1. Sundry Creditors for goods	163,205,212	103,574,486
2. Sundry Creditors for Capital Goods	6,765,282	49,370,022
3. Sundry Creditors for expenses	25,515,280	18,035,739
4. Advance from Customers	16,987,805	7,458,179
5. Other Liabilities	41,255,405	38,540,703
6. Interest accrued but not due	939,830	51,432
Total(A)	254,668,814	217,030,561
(B) PROVISIONS:		
1. Proposed Dividend (including Corporate dividend tax)	6,500,000	5,264,775
2. Income Tax	17,059,833	12,481,853
3. Fringe Benefit Tax	982,566	826,012
Total(B)	24,542,399	18,572,640
Total(A+B)	279,211,213	235,603,201

RAJASTHAN ELECTRONICS & INSTRUMENTS LIMITED

SCHEDULE-7

SALES AND JOB WORK RECEIPTS

	2007-2008 Rs.	2006-2007 Rs.
SALES	759171820	671580310
Service, Maintenance & Installation charges	47,224,611	41,992,622
Total	<u>806396431</u>	<u>713572932</u>

SCHEDULE-8

OTHER INCOME

	2007-2008 Rs.	2006-2007 Rs.
Interest Receipts		
-From Bank	401108.00	482037
-From others	78710	63352
	<u>479818</u>	<u>545389</u>
Foreign Exchange Fluctuation(Net)	1604177	704455
Claims & Recoveries	2730007	3523593
D.E.P.B.	0	247621
Miscellaneous Income	3873484	2439553
Total	<u>8687486</u>	<u>7460611</u>

RAJASTHAN ELECTRONICS & INSTRUMENTS LIMITED

SCHEDULE-9

MATERIAL COST

	2007-2008		2006-2007	
	Rs.	Rs.	Rs.	Rs.
RAW MATERIAL & COMPONENTS CONSUMED				
Opening Stock	59,605,023		49,671,292	
Add: Purchases	599,648,414		526,529,797	
Less: Closing Stock	659,253,437 79,023,575	580229862	576201089 59605023	516596066
INCREASE(-) DECREASE(+) IN STOCK:				
Opening Stock:				
Work in progress	13,529,063		9479694	
Finished goods	4,503,371		11527575	
Less: Closing Stock	18,032,434		21007269	
Work in progress	20,442,005		13529063	
Finished Goods	9,157,113		4503371	
	29599118	-11566684	18032434	2974835
Total		568663178		519570901

SCHEDULE-10

MANUFACTURING EXPENSES

	2007-2008	2006-2007
	Rs.	Rs.
Power & Fuel	3,469,996	2,963,063
Repair & Maintenance Plant & Machinery	329016	215591
Consumable stores & Direct Expenses	3368109	2902903
Component & Prototype for R&D	1192963	617387
Total	8360084	6698944

RAJASTHAN ELECTRONICS & INSTRUMENTS LIMITED

SCHEDULE-11

EMPLOYMENT COST

	2007-2008 Rs.	2006-2007 Rs.
Salaries, Wages & Bonus	65175705	49745619
Contribution to Provident Fund etc.	5777260	5445238
E.S.I.	155804	125847
Gratuity	1187707	1101615
Staff Welfare &		
Other amenities	11852176	9258693
Total	84148652	65,677,012

SCHEDULE-12

SELLING & DISTRIBUTION EXPENSES

	2007-2008 Rs.	2006-2007 Rs.
Advertising & Business Promotion	2,283,638.00	1765712
Packing & Forwarding expenses	9602351	8060167
Royalty on sales	384128	395962
Warranty obligation	257564	410901
Discount & Commission	820932	1529744
Service, Maint. & Installation Charges	30651175	26028622
Total	43,999,788	38191108

RAJASTHAN ELECTRONICS & INSTRUMENTS LIMITED

SCHEDULE-13

ADMINISTRATIVE & OTHER EXPENSES

	2007-2008	2006-2007
	Rs.	Rs.
Rent	1588386.00	665,002
Rates & Taxes	471198.00	147,510
Printing & Stationery	1194874	1405337
Travelling & Conveyance (including Director's travelling expenses Rs.415490/- Previous Year Rs. 384469/-)	12162541	10185598
Postage & Communication exp.	2820699	2502828
Repair & Maintenance	492491	907052
Building	53020	317441
Others	439471	589611
Board Meeting expenses	80502	103845
Director's Sitting fee	4200	6600
Vehicle Running expenses	178225	224164
Legal & Professional Fee	330448	438115
Security,Cleaning & Other expenses	2295194	1717390
Plantation Expenses	42285	91921
Payment to Auditors	129210	84221
Insurance Charges	1204353	1375163
Training & Education	227357	471278
Subscription Fee	139618	109351
Books & Periodicals	48063	32426
Recruitment Expenses	466308	487984
Miscellaneous Expenses	962456	1549066
Loss on sales/w.off.of assets	0	24810
Sundry Balances w/off	305931	0
Bad Debts	110,001	0
Total	25254340	22529661

SCHEDULE-14

FINANCE AND SERVICE CHARGES

	2007-2008	2006-2007
	Rs.	Rs.
Bank Charges	1737924	1880107
Bank Guarantee Commission	1000792	821695
Interest	15238264	9527773
Fixed Loan	4645524.00	1007944
Others	10592740.00	8519829
Service Charges	116517.00	33448
Total	18,093,497	12,263,023